

VENTURA REGIONAL SANITATION DISTRICT
Consolidated

Statement of Revenues, Expenses and Change in Net Assets
For Seven Months Ending January 31, 2020

| Description | Adjusted Budget | | Dec 31, 2019 | | Jan 31, 2020 | | Variance | | FY20 YTD | | FY20 YTD | | Variance | | Prior FY19 | | Current FY20 | |
|--|-----------------------|-----------------------|-----------------------|---------------------|-------------------|--|----------|----------|-----------------------|-----------------------|---------------------|---------------------|-----------------------|-----------------------|------------|--------|--------------|----------|
| | Adopted Budget | Adjustments | Budget | | Budget | | Actual | Variance | Budget | Actual | Budget | Actual | Budget | Actual | YTD Actual | Actual | Actual | Variance |
| Operating revenues: | | | | | | | | | | | | | | | | | | |
| Revenue - Trade | \$ 22,692,864 | \$ (78,058) | \$ 22,614,806 | \$ 1,984,055 | \$ 228,772 | | | | \$ 13,191,970 | \$ 12,692,587 | \$ (499,384) | \$ 13,089,190 | \$ 12,692,587 | \$ (396,603) | | | | |
| Revenue - Other | 219,092 | 1,645,661 | 1,864,753 | 52,162 | 48,262 | | | | 1,087,773 | 130,191 | (957,582) | 183,909 | 130,191 | (53,718) | | | | |
| Reimb from Outside Agencies | | | | | | | | | | 550,247 | 550,247 | 161,350 | 550,247 | 388,897 | | | | |
| Total operating revenues | 22,911,956 | 1,567,603 | 24,479,559 | 2,036,217 | 277,034 | | | | 14,279,743 | 13,373,025 | (906,718) | 13,434,448 | 13,373,025 | (61,424) | | | | |
| Operating expenses: | | | | | | | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 11,157,476 | 98,533 | 11,256,009 | 726,505 | (20,377) | | | | 6,493,851 | 5,769,802 | (724,050) | 5,320,991 | 5,769,802 | 448,811 | | | | |
| Management and administrative | 763,851 | - | 763,851 | 13,140 | (78,068) | | | | 445,580 | 376,371 | (69,209) | 341,532 | 376,371 | 34,839 | | | | |
| Operating materials and supplies | 2,804,134 | (212) | 2,803,922 | 163,286 | (174,359) | | | | 1,635,621 | 1,848,663 | 213,042 | 1,430,428 | 1,848,663 | 418,235 | | | | |
| Contract services - labor | 349,500 | - | 349,500 | 4,747 | (13,062) | | | | 203,875 | 36,229 | (167,646) | 306,587 | 36,229 | (270,358) | | | | |
| Professional services | 1,955,852 | 2,207,446 | 4,163,298 | 148,410 | (851,885) | | | | 2,428,591 | 2,305,045 | (123,546) | 1,078,785 | 2,305,045 | 1,226,260 | | | | |
| Facility maintenance | 1,241,612 | - | 1,241,612 | 64,774 | (66,913) | | | | 724,274 | 661,194 | (63,080) | 796,561 | 661,194 | (135,367) | | | | |
| Contra-Post Closure Expenses | (743,943) | - | (743,943) | (62,559) | 320,752 | | | | (433,967) | (973,738) | (539,771) | (253,959) | (973,738) | (719,779) | | | | |
| Permit, Fees & Other | 2,070,671 | (172,459) | 1,898,212 | 242,481 | 104,723 | | | | 1,107,290 | 1,002,010 | (105,280) | 868,399 | 1,002,010 | 133,611 | | | | |
| Total operating expenses | 19,599,154 | 2,133,308 | 21,732,462 | 1,300,784 | (779,189) | | | | 12,605,116 | 11,025,577 | (1,579,539) | 9,889,324 | 11,025,577 | 1,136,253 | | | | |
| Operating income(loss) before depreciation | 3,312,802 | (565,705) | 2,747,097 | 735,433 | 1,056,224 | | | | 1,674,627 | 2,347,448 | 672,821 | 3,545,125 | 2,347,448 | (1,197,676) | | | | |
| Depreciation and amortization | 4,624,939 | - | 4,624,939 | 339,053 | (5,352) | | | | 2,697,881 | 2,398,299 | (299,582) | 2,446,842 | 2,398,299 | (48,543) | | | | |
| Operating income(loss) | (1,312,137) | (565,705) | (1,877,842) | 396,380 | 1,061,576 | | | | (1,023,254) | (50,850) | 972,404 | 1,098,282 | (50,850) | (1,149,133) | | | | |
| Non-operating revenues(expenses): | | | | | | | | | | | | | | | | | | |
| Interest and investment earnings | 785,900 | - | 785,900 | 33,034 | (143,771) | | | | 458,442 | 151,658 | (306,784) | 402,970 | 151,658 | (251,312) | | | | |
| Gain(loss) on sales and/or disposals of asset | 95,000 | - | 95,000 | - | (218) | | | | 55,417 | 1,328 | (54,089) | 6,477 | 1,328 | (5,149) | | | | |
| Debt service interest expense | (498,253) | - | (498,253) | (111,642) | (54,333) | | | | (290,648) | (248,911) | 41,737 | (263,944) | (248,911) | 15,033 | | | | |
| Grant revenue | - | - | - | - | - | | | | - | - | - | - | - | - | | | | |
| Other, net | 105,699 | - | 105,699 | 3,248 | 586 | | | | 61,658 | 22,079 | (39,579) | 24,874 | 22,079 | (2,796) | | | | |
| Total non-operating revenues(expenses) before transfers | 488,346 | - | 488,346 | (75,360) | (197,735) | | | | 284,868 | (73,847) | (358,715) | 170,378 | (73,847) | (244,224) | | | | |
| Overhead cost allocation - CA | 5,319,349 | - | 5,319,349 | 257,853 | - | | | | 3,102,954 | 1,804,971 | (1,297,983) | 1,674,890 | 1,804,971 | 130,081 | | | | |
| Due from post closure landfills | - | - | - | - | - | | | | - | - | - | - | - | - | | | | |
| Utility transfer | - | - | - | - | - | | | | - | - | - | - | - | - | | | | |
| Intra-department labor transfer | 278,624 | - | 278,624 | 117,967 | 54,698 | | | | 162,531 | 512,741 | 350,210 | 186,269 | 512,741 | 326,472 | | | | |
| Landfill processing fee transfer | 372 | - | 372 | 8 | (8) | | | | 217 | 41 | (176) | 25,697 | 41 | (25,656) | | | | |
| ISF Fleet Use | 3,342,674 | - | 3,342,674 | 285,748 | 2,475 | | | | 1,949,893 | 1,989,452 | 39,559 | 1,234,295 | 1,989,452 | 755,157 | | | | |
| Total transfers in | 8,941,019 | - | 8,941,019 | 661,568 | 57,165 | | | | 5,215,594 | 4,307,205 | (908,390) | 3,121,151 | 4,307,205 | 1,186,054 | | | | |
| Overhead cost allocation - CA | (5,329,353) | - | (5,329,353) | (257,853) | - | | | | (3,108,789) | (1,804,971) | 1,303,818 | (1,674,890) | (1,804,971) | (130,081) | | | | |
| Due to post closed landfills | - | - | - | - | - | | | | - | - | - | - | - | - | | | | |
| Utility transfer | - | - | - | - | - | | | | - | - | - | - | - | - | | | | |
| Intra-department labor transfer | (278,624) | - | (278,624) | (117,967) | (54,698) | | | | (162,531) | (512,741) | (350,210) | (186,269) | (512,741) | (326,472) | | | | |
| Landfill processing fee transfer | (372) | - | (372) | 8 | 8 | | | | (217) | (41) | 176 | (25,697) | (41) | 25,656 | | | | |
| ISF Fleet Use | (3,342,674) | - | (3,342,674) | (285,748) | (2,475) | | | | (1,949,893) | (1,989,452) | (39,559) | (1,234,295) | (1,989,452) | (755,157) | | | | |
| Provision for landfill closure/postclosure | (550,560) | - | (550,560) | (37,495) | 6,068 | | | | (321,160) | (301,751) | 19,409 | (360,241) | (301,751) | 58,490 | | | | |
| Total transfers out | (9,501,583) | - | (9,501,583) | (699,063) | (51,097) | | | | (5,542,590) | (4,608,956) | 933,635 | (3,481,391) | (4,608,956) | (1,127,564) | | | | |
| Net transfers | (560,564) | - | (560,564) | (37,495) | 6,068 | | | | (326,996) | (301,751) | 25,245 | (360,241) | (301,751) | 58,490 | | | | |
| Total non-operating revenues(expenses), net | (72,218) | - | (72,218) | (112,855) | (191,667) | | | | (42,127) | (375,598) | (333,470) | (189,863) | (375,598) | (185,734) | | | | |
| Change in net assets before capital expenditures | (1,384,355) | (565,705) | (1,950,060) | 283,525 | 869,909 | | | | (1,065,381) | (426,448) | 638,933 | 908,419 | (426,448) | (1,334,867) | | | | |
| Capital expenditures | 3,883,289 | 1,926,180 | 5,809,469 | 14,860 | (4,308) | | | | 3,388,857 | 2,275,409 | (1,113,448) | 1,750,543 | 2,275,409 | 524,866 | | | | |
| Capital expenditures - contra | | | | | | | | | | | | | | | | | | |
| Capital expenditures, net | 3,883,289 | 1,926,180 | 5,809,469 | 14,860 | (4,308) | | | | 3,388,857 | 2,275,409 | (1,113,448) | 1,750,543 | 2,275,409 | 524,866 | | | | |
| Change in net assets | \$ (5,267,644) | \$ (2,491,885) | \$ (7,759,529) | \$ (605,552) | \$ 874,217 | | | | \$ (4,454,238) | \$ (2,701,857) | \$ 1,752,381 | \$ (842,124) | \$ (2,701,857) | \$ (1,859,733) | | | | |

HM

#

13

VENTURA REGIONAL SANITATION DISTRICT

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets
For Seven Months Ending January 31, 2020

ITEM # 13

| Description | Adopted Budget | Adjustments | Adjusted Budget | Dec 31, 2019 | Jan 31, 2020 | Variance | FY20 YTD Budget | FY20 YTD Actual | Variance | Prior FY19 YTD Actual | Current FY20 Actual | Variance |
|--|-----------------------|---------------------|-----------------------|---------------------|-------------------|-------------------|-----------------------|---------------------|--------------------|-----------------------|---------------------|-----------------------|
| Operating revenues: | | | | | | | | | | | | |
| Revenue - Trade | \$ 22,692,864 | \$ (78,058) | \$ 22,614,806 | \$ 1,755,283 | \$ 1,984,055 | \$ 228,772 | \$ 13,191,970 | \$ 12,692,587 | \$ (499,384) | \$ 13,089,190 | \$ 12,692,587 | \$ (396,603) |
| Revenue - Other | 219,092 | 1,645,661 | 1,864,753 | 3,900 | 52,162 | 48,262 | 1,087,773 | 130,191 | (957,582) | 183,909 | 130,191 | (53,718) |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | 550,247 | 550,247 | 161,350 | 550,247 | 388,897 |
| Total operating revenues | 22,911,956 | 1,567,603 | 24,479,559 | 1,759,182 | 2,036,217 | 277,034 | 14,279,743 | 13,373,025 | (906,718) | 13,434,448 | 13,373,025 | (61,424) |
| Operating expenses: | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 11,157,476 | 98,533 | 11,256,009 | 746,882 | 726,505 | (20,377) | 6,493,851 | 5,769,802 | (724,050) | 5,320,991 | 5,769,802 | 448,811 |
| Management and administrative | 763,851 | - | 763,851 | 91,208 | 13,140 | (78,068) | 445,580 | 376,371 | (69,209) | 341,532 | 376,371 | 34,839 |
| Operating materials and supplies | 2,804,134 | (212) | 2,803,922 | 337,646 | 163,286 | (174,359) | 1,635,621 | 1,848,663 | 213,042 | 1,430,428 | 1,848,663 | 418,235 |
| Contract services - labor | 349,500 | - | 349,500 | 17,809 | 4,747 | (13,062) | 203,875 | 36,229 | (167,646) | 306,587 | 36,229 | (270,358) |
| Professional services | 1,955,852 | 2,207,446 | 4,163,298 | 1,000,295 | 148,410 | (851,885) | 2,428,591 | 2,305,045 | (123,546) | 1,078,785 | 2,305,045 | 1,226,260 |
| Facility maintenance | 1,241,612 | - | 1,241,612 | 131,687 | 64,774 | (66,913) | 724,274 | 661,194 | (63,080) | 796,561 | 661,194 | (135,367) |
| Contra-Post Closure Expenses | (743,943) | - | (743,943) | (383,311) | (62,559) | 320,752 | (433,967) | (973,738) | (539,771) | (253,959) | (973,738) | (719,779) |
| Permit, Fees & Other | 2,070,671 | (172,459) | 1,898,212 | 137,758 | 242,481 | 104,723 | 1,107,290 | 1,002,010 | (105,280) | 868,399 | 1,002,010 | 133,611 |
| Total operating expenses | 19,599,154 | 2,133,308 | 21,732,462 | 2,079,973 | 1,300,784 | (779,189) | 12,605,116 | 11,025,577 | (1,579,539) | 9,889,324 | 11,025,577 | 1,136,253 |
| Operating income(loss) before depreciation | 3,312,802 | (565,705) | 2,747,097 | (320,791) | 735,433 | 1,056,224 | 1,674,627 | 2,347,448 | 672,821 | 3,545,125 | 2,347,448 | (1,197,676) |
| Depreciation and amortization | 4,624,939 | - | 4,624,939 | 344,405 | 339,053 | (5,352) | 2,697,881 | 2,398,299 | (299,582) | 2,446,842 | 2,398,299 | (48,543) |
| Operating income(loss) | (1,312,137) | (565,705) | (1,877,842) | (665,196) | 396,380 | 1,061,576 | (1,023,254) | (50,850) | 972,404 | 1,098,282 | (50,850) | (1,149,133) |
| Non-operating revenues(expenses): | | | | | | | | | | | | |
| Interest and investment earnings | 785,900 | - | 785,900 | 176,805 | 33,034 | (143,771) | 458,442 | 151,658 | (306,784) | 402,970 | 151,658 | (251,312) |
| Gain(loss) on sales and/or disposals of asset: | 95,000 | - | 95,000 | 218 | - | (218) | 55,417 | 1,328 | (54,089) | 6,477 | 1,328 | (5,149) |
| Debt service interest expense | (498,253) | - | (498,253) | (57,309) | (111,642) | (54,333) | (290,648) | (248,911) | 41,737 | (263,944) | (248,911) | 15,033 |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | 105,699 | - | 105,699 | 2,662 | 3,248 | 586 | 61,658 | 22,079 | (39,579) | 24,874 | 22,079 | (2,796) |
| Total non-operating revenues(expenses) before transfers | 488,346 | - | 488,346 | 122,375 | (75,360) | (197,735) | 284,868 | (73,847) | (358,715) | 170,378 | (73,847) | (244,224) |
| Overhead cost allocation - CA | 5,319,349 | - | 5,319,349 | 257,853 | 257,853 | - | 3,102,954 | 1,804,971 | (1,297,983) | 1,674,890 | 1,804,971 | 130,081 |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 278,624 | - | 278,624 | 63,269 | 117,967 | 54,698 | 162,531 | 512,741 | 350,210 | 186,269 | 512,741 | 326,472 |
| Landfill processing fee transfer | 372 | - | 372 | 8 | - | (8) | 217 | 41 | (176) | 25,697 | 41 | (25,656) |
| ISF Fleet Use | 3,342,674 | - | 3,342,674 | 283,274 | 285,748 | 2,475 | 1,949,893 | 1,989,452 | 39,559 | 1,234,295 | 1,989,452 | 755,157 |
| Total transfers in | 8,941,019 | - | 8,941,019 | 604,403 | 661,568 | 57,165 | 5,215,594 | 4,307,205 | (908,390) | 3,121,151 | 4,307,205 | 1,186,054 |
| Overhead cost allocation - CA | (5,329,353) | - | (5,329,353) | (257,853) | (257,853) | - | (3,108,789) | (1,804,971) | 1,303,818 | (1,674,890) | (1,804,971) | (130,081) |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | (278,624) | - | (278,624) | (63,269) | (117,967) | (54,698) | (162,531) | (512,741) | (350,210) | (186,269) | (512,741) | (326,472) |
| Landfill processing fee transfer | (372) | - | (372) | (8) | - | 8 | (217) | 41 | 176 | (25,697) | (41) | 25,656 |
| ISF Fleet Use | (3,342,674) | - | (3,342,674) | (283,274) | (285,748) | (2,475) | (1,949,893) | (1,989,452) | (39,559) | (1,234,295) | (1,989,452) | (755,157) |
| Provision for landfill closure/postclosure | (550,560) | - | (550,560) | (43,563) | (37,495) | 6,068 | (321,160) | (301,751) | 19,409 | (360,241) | (301,751) | 58,490 |
| Total transfers out | (9,501,583) | - | (9,501,583) | (647,966) | (699,063) | (51,097) | (5,542,590) | (4,608,956) | 933,635 | (3,481,391) | (4,608,956) | (1,127,564) |
| Net transfers | (560,564) | - | (560,564) | (43,563) | (37,495) | 6,068 | (326,996) | (301,751) | 25,245 | (360,241) | (301,751) | 58,490 |
| Total non-operating revenues(expenses), net | (72,218) | - | (72,218) | 78,812 | (112,855) | (191,667) | (42,127) | (375,598) | (333,470) | (189,863) | (375,598) | (185,734) |
| Change in net assets before capital expenditures | (1,384,355) | (565,705) | (1,950,060) | (586,384) | 283,525 | 869,909 | (1,065,381) | (426,448) | 638,933 | 908,419 | (426,448) | (1,334,867) |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in net assets | \$ (1,384,355) | \$ (565,705) | \$ (1,950,060) | \$ (586,384) | \$ 283,525 | \$ 869,909 | \$ (1,065,381) | \$ (426,448) | \$ 638,933 | \$ 908,419 | \$ (426,448) | \$ (1,334,867) |

VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets

For Seven Months Ending January 31, 2020

| Description | Adopted Budget | Adjustments | Adjusted Budget | Dec 31, 2019 | | Jan 31, 2020 | | FY20 YTD Budget | FY20 YTD Actual | FY19 YTD Actual | Current FY20 Actual | Variance |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|------------------|------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | | | | | | | | | | | |
| Operating revenues: | | | | | | | | | | | | |
| Revenue - Trade | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenue - Other | | | | - | - | - | - | - | - | - | - | - |
| Reimb from Outside Agencies | | | | - | - | - | - | - | - | - | - | - |
| Total operating revenues | | | | - | - | - | - | - | - | - | - | - |
| Operating expenses: | | | | | | | | | | | | |
| Salaries, benefits and contract labor | | | | - | - | - | - | - | - | - | - | - |
| Management and administrative | 25,000 | | 25,000 | - | - | - | - | 14,583 | - | 7,538 | - | (7,538) |
| Operating materials and supplies | 2,632,289 | 913,196 | 3,545,485 | 6,142 | 6,498 | 357 | 357 | 2,068,199 | 1,890,784 | 1,664,373 | 1,890,784 | 226,411 |
| Contract services - labor | | | | - | - | - | - | - | - | - | - | - |
| Professional services | 1,226,000 | 1,009,984 | 2,235,984 | 12,723 | 8,362 | (4,361) | (4,361) | 1,304,324 | 383,830 | 77,937 | 383,830 | 305,893 |
| Facility maintenance | | | | - | - | - | - | - | - | - | - | - |
| Contra-Post Closure Expenses | | | | - | - | - | (304) | 1,750 | 794 | 695 | 794 | 100 |
| Permit, Fees & Other | | 3,000 | 3,000 | 304 | - | (304) | (304) | 1,750 | 794 | 695 | 794 | 100 |
| Total operating expenses | 3,883,289 | 1,926,180 | 5,809,469 | 19,168 | 14,860 | (4,308) | (4,308) | 3,388,857 | 2,275,409 | 1,750,543 | 2,275,409 | 524,866 |
| Operating income(loss) before depreciation | (3,883,289) | (1,926,180) | (5,809,469) | (19,168) | (14,860) | 4,308 | 4,308 | (3,388,857) | (2,275,409) | (1,750,543) | (2,275,409) | (524,866) |
| Depreciation and amortization | | | | - | - | - | - | (3,388,857) | (2,275,409) | (1,750,543) | (2,275,409) | (524,866) |
| Operating income(loss) | (3,883,289) | (1,926,180) | (5,809,469) | (19,168) | (14,860) | 4,308 | 4,308 | (3,388,857) | (2,275,409) | (1,750,543) | (2,275,409) | (524,866) |
| Non-operating revenues(expenses): | | | | | | | | | | | | |
| Interest and investment earnings | | | | - | - | - | - | - | - | - | - | - |
| Gain(loss) on sales and/or disposals of asset: | | | | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | | | | - | - | - | - | - | - | - | - | - |
| Grant revenue | | | | - | - | - | - | - | - | - | - | - |
| Other, net | | | | - | - | - | - | - | - | - | - | - |
| Total non-operating revenues(expenses) before transfers | | | | | | | | | | | | |
| Overhead cost allocation - CA | | | | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | | | | - | - | - | - | - | - | - | - | - |
| Utility transfer | | | | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | | | | - | - | - | - | - | - | - | - | - |
| Landfill processing fee transfer | | | | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | | | | - | - | - | - | - | - | - | - | - |
| Total transfers in | | | | | | | | | | | | |
| Overhead cost allocation - CA | | | | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | | | | - | - | - | - | - | - | - | - | - |
| Utility transfer | | | | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | | | | - | - | - | - | - | - | - | - | - |
| Landfill processing fee transfer | | | | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | | | | - | - | - | - | - | - | - | - | - |
| Provision for landfill closure/postclosure | | | | - | - | - | - | - | - | - | - | - |
| Total transfers out | | | | | | | | | | | | |
| Net transfers | | | | | | | | | | | | |
| Total non-operating revenues(expenses), net | | | | | | | | | | | | |
| Change in net assets before capital expenditures | | | | | | | | | | | | |
| Capital expenditures | | | | (19,168) | (14,860) | 4,308 | 4,308 | (3,388,857) | (2,275,409) | (1,750,543) | (2,275,409) | (524,866) |
| Capital expenditures - contra | | | | - | - | - | - | - | - | - | - | - |
| Capital expenditures, net | | | | (19,168) | (14,860) | 4,308 | 4,308 | (3,388,857) | (2,275,409) | (1,750,543) | (2,275,409) | (524,866) |
| Change in net assets | | | | \$ (19,168) | \$ (14,860) | \$ 4,308 | \$ 4,308 | \$ (3,388,857) | \$ (2,275,409) | \$ (1,750,543) | \$ (2,275,409) | \$ (524,866) |

VENTURA REGIONAL SANITATION DISTRICT

Central Administration

Statement of Revenues, Expenses and Change in Net Assets
For Seven Months Ending January 31, 2020

| Description | Adopted Budget | Adjustments | Adjusted Budget | Dec 31, 2019 | | Jan 31, 2020 | | Variance | FY20 YTD | | Variance | FY19 YTD | | Variance | |
|--|--------------------|------------------|--------------------|------------------|------------------|-----------------|--------------------|------------------|--------------------|--------------------|------------------|--------------------|--------------------|------------------|--|
| | | | | \$ | | \$ | | | Budget | Actual | | Budget | Actual | | |
| Operating revenues: | | | | | | | | | | | | | | | |
| Revenue - Trade | \$ 1,637,134 | \$ (136,050) | \$ 1,501,084 | \$ 112,197 | \$ 115,932 | \$ 3,735 | \$ 818,062 | \$ (57,571) | \$ 818,062 | \$ 818,062 | \$ (57,571) | \$ 941,485 | \$ 818,062 | \$ (123,423) | |
| Revenue - Other | - | - | - | 1,827 | - | (1,827) | 3,636 | 3,636 | - | 3,636 | - | 3,853 | 3,636 | (217) | |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total operating revenues | 1,637,134 | (136,050) | 1,501,084 | 114,024 | 115,932 | 1,908 | 821,697 | (53,935) | 821,697 | 821,697 | (53,935) | 945,337 | 821,697 | (123,640) | |
| Operating expenses: | | | | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 2,804,598 | 21,465 | 2,826,063 | 193,207 | 180,728 | (12,479) | 1,571,064 | (59,357) | 1,571,064 | 1,571,064 | (59,357) | 1,397,992 | 1,571,064 | 173,071 | |
| Management and administrative | 507,987 | - | 507,987 | 27,208 | 10,014 | (17,194) | 296,326 | (134,706) | 161,620 | 161,620 | (134,706) | 200,160 | 161,620 | (38,540) | |
| Operating materials and supplies | 62,767 | - | 62,767 | 2,966 | 794 | (2,172) | 36,614 | (29,898) | 6,716 | 6,716 | (29,898) | 10,723 | 6,716 | (4,007) | |
| Contract services - labor | 25,000 | - | 25,000 | - | - | - | 14,583 | (14,583) | - | - | (14,583) | - | - | - | |
| Professional services | 878,874 | (47,229) | 831,644 | 50,796 | 35,361 | (15,434) | 485,126 | (233,411) | 251,715 | 251,715 | (233,411) | 513,129 | 251,715 | (261,414) | |
| Facility maintenance | 242,255 | - | 242,255 | 18,277 | 17,244 | (1,033) | 141,316 | (28,428) | 112,888 | 112,888 | (28,428) | 135,607 | 112,888 | (22,719) | |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Permit, Fees & Other | 159,735 | (1,600) | 158,135 | 7,775 | 6,092 | (1,683) | 92,245 | 16,628 | 108,873 | 108,873 | 16,628 | 79,158 | 108,873 | 29,715 | |
| Total operating expenses | 4,681,216 | (27,364) | 4,653,852 | 300,228 | 250,233 | (49,995) | 2,696,631 | (483,755) | 2,212,876 | 2,212,876 | (483,755) | 2,336,769 | 2,212,876 | (123,893) | |
| Operating income(loss) before depreciation | (3,044,082) | (108,685) | (3,152,768) | (186,204) | (134,301) | 51,903 | (1,820,999) | 429,820 | (1,391,179) | (1,391,179) | 429,820 | (1,391,432) | (1,391,179) | 253 | |
| Depreciation and amortization | 70,438 | - | 70,438 | 6,114 | 6,114 | - | 41,089 | 3,371 | 44,459 | 44,459 | 3,371 | 43,757 | 44,459 | 703 | |
| Operating income(loss) | (3,114,520) | (108,685) | (3,223,206) | (192,318) | (140,415) | 51,903 | (1,862,088) | 426,449 | (1,435,638) | (1,435,638) | 426,449 | (1,435,189) | (1,435,638) | (450) | |
| Non-operating revenues(expenses): | | | | | | | | | | | | | | | |
| Interest and investment earnings | 22,758 | - | 22,758 | (45,758) | 22,727 | 68,485 | 22,319 | 9,044 | 22,319 | 22,319 | 9,044 | 36,967 | 22,319 | (14,648) | |
| Gain(loss) on sales and/or disposals of asset | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Other, net | (3,288) | - | (3,288) | - | - | - | (1,918) | 1,918 | - | - | 1,918 | 339 | - | (339) | |
| Total non-operating revenues(expenses) before transfers | 19,470 | - | 19,470 | (45,758) | 22,727 | 68,485 | 11,358 | 10,962 | 22,319 | 22,319 | 10,962 | 37,305 | 22,319 | (14,986) | |
| Overhead cost allocation - CA | 4,206,791 | - | 4,206,791 | 257,853 | 257,853 | - | 2,453,961 | (648,990) | 1,804,971 | 1,804,971 | (648,990) | 1,674,890 | 1,804,971 | 130,081 | |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Intra-department labor transfer | 1,190 | - | 1,190 | 26,796 | 50,735 | 23,939 | 694 | 144,601 | 145,295 | 145,295 | 144,601 | 6,780 | 145,295 | 138,515 | |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| ISF Fleet Use | 5,680 | - | 5,680 | 323 | 252 | (71) | 3,313 | (725) | 2,588 | 2,588 | (725) | 2,071 | 2,588 | 517 | |
| Total transfers in | 4,213,661 | - | 4,213,661 | 284,972 | 308,840 | 23,868 | 2,457,969 | (505,115) | 1,952,854 | 1,952,854 | (505,115) | 1,683,741 | 1,952,854 | 269,114 | |
| Overhead cost allocation - CA | (1,112,558) | - | (1,112,558) | - | - | - | (648,992) | 648,992 | - | - | 648,992 | - | - | - | |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Intra-department labor transfer | - | - | - | (2,650) | (2,650) | (2,650) | - | (5,974) | (5,974) | (5,974) | (5,974) | - | (5,974) | (5,974) | |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| ISF Fleet Use | (6,053) | - | (6,053) | (775) | (751) | 24 | (3,531) | (2,347) | (5,878) | (5,878) | (2,347) | (4,433) | (5,878) | (1,445) | |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total transfers out | (1,118,611) | - | (1,118,611) | (775) | (3,401) | (2,626) | (652,523) | 640,671 | (11,852) | (11,852) | 640,671 | (4,433) | (11,852) | (7,419) | |
| Net transfers | 3,095,050 | - | 3,095,050 | 284,197 | 305,439 | 21,242 | 1,805,446 | 135,556 | 1,941,002 | 1,941,002 | 135,556 | 1,679,307 | 1,941,002 | 261,695 | |
| Total non-operating revenues(expenses), net | 3,114,520 | - | 3,114,520 | 238,438 | 328,165 | 89,727 | 1,816,803 | 146,518 | 1,963,321 | 1,963,321 | 146,518 | 1,716,613 | 1,963,321 | 246,708 | |
| Change in net assets before capital expenditures | (0) | (108,685) | (108,686) | 46,120 | 187,750 | 141,630 | (45,284) | 572,967 | 527,683 | 527,683 | 572,967 | 281,424 | 527,683 | 246,259 | |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Capital expenditures, net | (0) | (108,685) | (108,686) | 46,120 | 187,750 | 141,630 | (45,284) | 572,967 | 527,683 | 527,683 | 572,967 | 281,424 | 527,683 | 246,259 | |
| Change in net assets | (0) | (108,685) | (108,686) | 46,120 | 187,750 | 141,630 | (45,284) | 572,967 | 527,683 | 527,683 | 572,967 | 281,424 | 527,683 | 246,259 | |

VENTURA REGIONAL SANITATION DISTRICT

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets
For Seven Months Ending January 31, 2020

| Description | Adopted Budget | Adjustments | Adjusted Budget | Dec 31, 2019 | | | Jan 31, 2020 | | | FY20 YTD Budget | FY20 YTD Actual | Variance | Prior FY19 YTD Actual | Current FY20 Actual | Variance |
|--|--------------------|-------------------|--------------------|------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-----------------------|---------------------|----------|
| | | | | \$ | | \$ | \$ | | \$ | | | | | | |
| Operating revenues: | | | | | | | | | | | | | | | |
| Revenue - Trade | \$ 6,671,294 | \$ 57,992 | \$ 6,729,286 | \$ 500,651 | \$ 637,432 | \$ 1,137,083 | \$ 637,432 | \$ 136,782 | \$ 3,925,417 | \$ 3,745,443 | \$ (179,974) | \$ 3,784,672 | \$ 3,745,443 | \$ (39,229) | |
| Revenue - Other | 10,626 | - | 10,626 | 886 | 886 | - | 886 | - | 6,199 | 6,778 | 579 | 6,292 | 6,778 | 486 | |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total operating revenues | 6,681,920 | 57,992 | 6,739,912 | 501,536 | 638,318 | 136,782 | 638,318 | 136,782 | 3,931,615 | 3,752,220 | (179,395) | 3,790,964 | 3,752,220 | (38,744) | |
| Operating expenses: | | | | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 4,164,130 | 48,852 | 4,212,982 | 281,090 | 271,101 | (9,989) | 271,101 | (9,989) | 2,430,567 | 2,079,933 | (350,633) | 2,003,169 | 2,079,933 | 76,764 | |
| Management and administrative | 73,602 | - | 73,602 | 4,038 | 2,017 | (2,021) | 2,017 | (2,021) | 42,935 | 27,125 | (15,809) | 28,956 | 27,125 | (1,831) | |
| Operating materials and supplies | 722,373 | - | 722,373 | 70,635 | 31,195 | (39,440) | 31,195 | (39,440) | 421,384 | 394,492 | (26,892) | 525,902 | 394,492 | (131,410) | |
| Contract services - labor | 252,000 | - | 252,000 | - | - | - | - | - | 147,000 | - | (147,000) | 65,547 | - | (65,547) | |
| Professional services | 324,500 | 5,248 | 329,748 | 10,761 | 30,390 | 19,629 | 30,390 | 19,629 | 192,353 | 160,858 | (31,495) | 22,216 | 160,858 | 138,642 | |
| Facility maintenance | 47,252 | - | 47,252 | 11,931 | 9,165 | (2,767) | 9,165 | (2,767) | 27,563 | 72,772 | 45,209 | 82,356 | 72,772 | (9,584) | |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Permit, Fees & Other | 102,550 | 7,179 | 109,729 | 2,000 | 28,839 | 26,839 | 28,839 | 26,839 | 64,009 | 119,881 | 55,872 | 45,070 | 119,881 | 74,811 | |
| Total operating expenses | 5,686,407 | 61,279 | 5,747,686 | 380,454 | 372,707 | (7,748) | 372,707 | (7,748) | 3,325,811 | 2,855,062 | (470,749) | 2,773,217 | 2,855,062 | 81,845 | |
| Operating income(loss) before depreciation | 995,513 | (3,288) | 992,225 | 121,082 | 265,611 | 144,529 | 265,611 | 144,529 | 605,804 | 897,159 | 291,354 | 1,017,747 | 897,159 | (120,588) | |
| Depreciation and amortization | 157,053 | - | 157,053 | 13,406 | 13,406 | - | 13,406 | - | 91,614 | 93,844 | 2,229 | 91,329 | 93,844 | 2,515 | |
| Operating income(loss) | 838,460 | (3,288) | 835,172 | 107,676 | 252,205 | 144,529 | 252,205 | 144,529 | 514,190 | 803,315 | 289,125 | 926,418 | 803,315 | (123,103) | |
| Non-operating revenues(expenses): | | | | | | | | | | | | | | | |
| Interest and investment earnings | 91,926 | - | 91,926 | 33,995 | - | (33,995) | - | (33,995) | 53,624 | 5,196 | (48,428) | 33,812 | 5,196 | (28,616) | |
| Gain(loss) on sales and/or disposals of asset | - | - | - | (133) | (133) | - | (133) | - | (21,984) | (10,655) | 11,328 | (11,750) | (10,655) | 1,095 | |
| Debt service interest expense | (37,686) | - | (37,686) | (133) | (133) | - | (133) | - | - | - | - | - | - | - | |
| Grant revenue | - | - | - | - | - | - | - | - | 63,576 | 22,079 | (41,497) | 24,536 | 22,079 | (2,457) | |
| Other, net | 108,987 | - | 108,987 | 2,662 | 3,248 | 586 | 3,248 | 586 | - | - | - | - | - | - | |
| Total non-operating revenues(expenses) before transfers | 163,227 | - | 163,227 | 36,524 | 3,115 | (33,409) | 3,115 | (33,409) | 95,216 | 16,619 | (78,597) | 46,598 | 16,619 | (29,979) | |
| Overhead cost allocation - CA | 1,112,558 | - | 1,112,558 | - | - | - | - | - | 648,992 | - | (648,992) | - | - | - | |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Intra-department labor transfer | 234,434 | - | 234,434 | 23,936 | 42,822 | 18,886 | 42,822 | 18,886 | 136,753 | 260,742 | 123,989 | 151,859 | 260,742 | 108,883 | |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| ISF Fleet Use | 8,618 | - | 8,618 | 2,085 | 4,743 | 2,658 | 4,743 | 2,658 | 5,027 | 20,917 | 15,890 | 17,343 | 20,917 | 3,574 | |
| Total transfers in | 1,355,610 | - | 1,355,610 | 26,021 | 47,565 | 21,544 | 47,565 | 21,544 | 790,773 | 281,660 | (509,113) | 169,202 | 281,660 | 112,457 | |
| Overhead cost allocation - CA | (1,570,779) | - | (1,570,779) | (37,352) | (37,352) | - | (37,352) | - | (916,288) | (261,464) | 654,824 | (471,366) | (261,464) | 209,902 | |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utility transfer | (1,190) | - | (1,190) | (1,428) | (3,630) | (2,202) | (3,630) | (2,202) | (694) | (6,902) | (6,208) | (6,018) | (6,902) | (884) | |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Landfill processing fee transfer | (470,440) | - | (470,440) | (42,356) | (42,309) | 47 | (42,309) | 47 | (274,423) | (296,250) | (21,827) | (239,821) | (296,250) | (56,430) | |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total transfers out | (2,042,409) | - | (2,042,409) | (81,136) | (83,290) | (2,154) | (83,290) | (2,154) | (1,191,405) | (564,616) | 626,789 | (717,205) | (564,616) | 152,588 | |
| Net transfers | (686,799) | - | (686,799) | (55,115) | (35,725) | 19,390 | (35,725) | 19,390 | (400,633) | (282,957) | 117,676 | (548,003) | (282,957) | 265,046 | |
| Total non-operating revenues(expenses), net | (523,572) | - | (523,572) | (18,591) | (32,611) | (14,019) | (32,611) | (14,019) | (305,417) | (266,338) | 39,079 | (501,405) | (266,338) | 235,067 | |
| Change in net assets before capital expenditures | 314,888 | (3,288) | 311,600 | 89,084 | 219,594 | 130,510 | 219,594 | 130,510 | 208,773 | 536,977 | 328,204 | 425,013 | 536,977 | 111,964 | |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Capital expenditures, net | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Change in net assets | \$ 314,888 | \$ (3,288) | \$ 311,600 | \$ 89,084 | \$ 219,594 | \$ 130,510 | \$ 219,594 | \$ 130,510 | \$ 208,773 | \$ 536,977 | \$ 328,204 | \$ 425,013 | \$ 536,977 | \$ 111,964 | |

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets
For Seven Months Ending January 31, 2020

| Description | Adopted Budget | Adjustments | Adjusted Budget | Dec 31, 2019 | | Jan 31, 2020 | | Variance | FY20 YTD | | Variance | Prior FY19 YTD Actual | Current FY20 Actual | Variance |
|--|--------------------|-----------------|--------------------|------------------|------------------|------------------|--|--------------------|--------------------|------------------|--------------------|-----------------------|---------------------|----------|
| | | | | \$ | | \$ | | | Budget | Actual | | | | |
| Operating revenues: | | | | | | | | | | | | | | |
| Revenue - Trade | \$ 14,369,436 | \$ - | \$ 14,369,436 | \$ 1,142,051 | \$ 1,230,690 | \$ 88,639 | | \$ 8,382,171 | \$ 8,127,068 | \$ (255,102) | \$ 7,457,600 | \$ 8,127,068 | \$ 669,468 | |
| Revenue - Other | 157,220 | - | 157,220 | 1,187 | 31 | (1,157) | | 91,712 | 68,538 | (23,173) | 120,980 | 68,538 | (52,442) | |
| Reimb from Outside Agencies | - | - | - | - | - | - | | - | 300,247 | 300,247 | 161,350 | 300,247 | 138,897 | |
| Total operating revenues | 14,526,656 | - | 14,526,656 | 1,143,238 | 1,230,721 | 87,482 | | 8,473,883 | 8,495,854 | 21,971 | 7,739,930 | 8,495,854 | 755,924 | |
| Operating expenses: | | | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 3,753,691 | 28,045 | 3,781,736 | 248,480 | 250,569 | 2,090 | | 2,181,771 | 1,934,166 | (247,604) | 1,723,124 | 1,934,166 | 211,042 | |
| Management and administrative | 47,750 | - | 47,750 | 3,180 | 1,108 | (2,071) | | 27,854 | 22,122 | (5,732) | 11,206 | 22,122 | 10,916 | |
| Operating materials and supplies | 1,288,994 | (5,212) | 1,283,782 | 121,753 | 97,213 | (24,541) | | 748,873 | 857,073 | 108,200 | 366,362 | 857,073 | 490,711 | |
| Contract services - labor | 30,000 | - | 30,000 | 16,972 | 4,747 | (12,225) | | 17,500 | 28,198 | 10,698 | 219,559 | 28,198 | (191,361) | |
| Professional services | 542,979 | 55,212 | 598,191 | 44,370 | 64,659 | 20,289 | | 348,944 | 559,945 | 211,000 | 479,860 | 559,945 | 80,085 | |
| Facility maintenance | 269,810 | - | 269,810 | 50,665 | 12,932 | (37,732) | | 157,389 | 233,567 | 76,178 | 362,843 | 233,567 | (129,276) | |
| Contra-Post Closure Expenses | - | - | - | - | - | - | | - | - | - | - | - | - | |
| Permit, Fees & Other | 1,518,647 | (50,000) | 1,468,647 | 118,961 | 176,327 | 57,366 | | 856,711 | 675,587 | (181,124) | 629,785 | 675,587 | 45,802 | |
| Total operating expenses | 7,451,871 | 28,045 | 7,479,916 | 604,380 | 607,556 | 3,176 | | 4,339,042 | 4,310,658 | (28,384) | 3,792,738 | 4,310,658 | 517,920 | |
| Operating income(loss) before depreciation | 7,074,785 | (28,045) | 7,046,740 | 538,858 | 623,164 | 84,306 | | 4,134,840 | 4,185,196 | 50,355 | 3,947,192 | 4,185,196 | 238,003 | |
| Depreciation and amortization | 2,531,966 | - | 2,531,966 | 213,547 | 213,547 | - | | 1,476,980 | 1,495,735 | 18,755 | 1,446,592 | 1,495,735 | 49,143 | |
| Operating income(loss) | 4,542,819 | (28,045) | 4,514,774 | 325,311 | 409,617 | 84,306 | | 2,657,860 | 2,689,461 | 31,601 | 2,500,601 | 2,689,461 | 188,860 | |
| Non-operating revenues(expenses): | | | | | | | | | | | | | | |
| Interest and investment earnings | 420,621 | - | 420,621 | 142,492 | 5,649 | (136,844) | | 245,362 | 70,420 | (174,943) | 198,246 | 70,420 | (127,826) | |
| Gain(loss) on sales and/or disposals of asset | - | - | - | (35,365) | (110,499) | (75,134) | | (191,419) | (179,487) | 11,932 | (181,975) | (179,487) | 2,488 | |
| Debt service interest expense | (328,146) | - | (328,146) | - | - | - | | - | - | - | - | - | - | |
| Grant revenue | - | - | - | - | - | - | | - | - | - | - | - | - | |
| Other, net | - | - | - | - | - | - | | - | - | - | - | - | - | |
| Total non-operating revenues(expenses) before transfers | 92,475 | - | 92,475 | 107,128 | (104,850) | (211,978) | | 53,944 | (109,067) | (163,011) | 16,271 | (109,067) | (125,338) | |
| Overhead cost allocation - CA | - | - | - | - | - | - | | - | - | - | - | - | - | |
| Due from post closure landfills | - | - | - | - | - | - | | - | - | - | - | - | - | |
| Utility transfer | - | - | - | - | - | - | | - | - | - | - | - | - | |
| Intra-department labor transfer | 21,000 | - | 21,000 | 12,537 | 18,570 | 6,033 | | 12,250 | 92,103 | 79,853 | 27,630 | 92,103 | 64,474 | |
| Landfill processing fee transfer | 372 | - | 372 | 8 | - | (8) | | 217 | 41 | (176) | 25,697 | 41 | (25,656) | |
| ISF Fleet Use | 3,060 | - | 3,060 | - | - | - | | 1,785 | - | (1,785) | - | - | - | |
| Total transfers in | 24,432 | - | 24,432 | 12,545 | 18,570 | 6,025 | | 14,252 | 92,144 | 77,892 | 53,327 | 92,144 | 38,818 | |
| Overhead cost allocation - CA | (2,593,477) | - | (2,593,477) | (216,123) | (216,123) | - | | (1,512,862) | (1,512,861) | 1 | (1,158,108) | (1,512,861) | (354,753) | |
| Due to post closed landfills | - | - | - | - | - | - | | - | - | - | - | - | - | |
| Utility transfer | - | - | - | - | - | - | | - | - | - | - | - | - | |
| Intra-department labor transfer | (186,644) | - | (186,644) | (34,852) | (79,190) | (44,338) | | (108,876) | (250,761) | (141,885) | (81,684) | (250,761) | (169,076) | |
| Landfill processing fee transfer | - | - | - | - | - | - | | - | - | - | - | - | - | |
| ISF Fleet Use | (2,756,931) | - | (2,756,931) | (240,016) | (241,763) | (1,747) | | (1,608,210) | (1,680,280) | (72,070) | (923,083) | (1,680,280) | (757,197) | |
| Provision for landfill closure/postclosure | (550,560) | - | (550,560) | (43,563) | (37,495) | 6,068 | | (321,160) | (301,751) | 19,409 | (360,241) | (301,751) | 58,490 | |
| Total transfers out | (6,087,612) | - | (6,087,612) | (534,554) | (574,570) | (40,016) | | (3,551,107) | (3,745,652) | (194,545) | (2,523,116) | (3,745,652) | (1,222,536) | |
| Net transfers | (6,063,180) | - | (6,063,180) | (522,010) | (556,000) | (33,991) | | (3,536,855) | (3,653,508) | (116,653) | (2,469,789) | (3,653,508) | (1,183,719) | |
| Total non-operating revenues(expenses), net | (5,970,705) | - | (5,970,705) | (414,882) | (660,850) | (245,969) | | (3,482,911) | (3,762,575) | (279,663) | (2,453,518) | (3,762,575) | (1,309,057) | |
| Change in net assets before capital expenditures | (1,427,886) | (28,045) | (1,455,931) | (89,571) | (251,233) | (161,663) | | (825,051) | (1,073,114) | (248,063) | 47,083 | (1,073,114) | (1,120,197) | |
| Capital expenditures | - | - | - | - | - | - | | - | - | - | - | - | - | |
| Capital expenditures - contra | - | - | - | - | - | - | | - | - | - | - | - | - | |
| Capital expenditures, net | - | - | - | - | - | - | | - | - | - | - | - | - | |
| Change in net assets | (1,427,886) | (28,045) | (1,455,931) | (89,571) | (251,233) | (161,663) | | (825,051) | (1,073,114) | (248,063) | 47,083 | (1,073,114) | (1,120,197) | |

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets

For Seven Months Ending January 31, 2020

| Description | Adopted Budget | Adjustments | Adjusted Budget | Dec 31, 2019 | | Jan 31, 2020 | | FY20 YTD Budget | FY20 YTD Actual | Variance | Prior FY19 YTD Actual | Current FY20 Actual | Variance |
|--|-------------------|---------------------|---------------------|---------------------|------------------|-------------------|---------------------|---------------------|---------------------|-------------------|-----------------------|---------------------|---------------------|
| | | | | \$ | \$ | \$ | \$ | | | | | | |
| Operating revenues: | | | | | | | | | | | | | |
| Revenue - Trade | \$ 51,246 | 1,645,661 | 1,696,907 | \$ - | \$ 51,246 | \$ 51,246 | \$ 989,862 | \$ 51,246 | \$ (938,616) | \$ - | \$ - | \$ 51,246 | \$ 51,246 |
| Revenue - Other | - | - | - | - | - | - | - | 250,000 | 250,000 | 250,000 | - | 250,000 | 250,000 |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total operating revenues | 51,246 | 1,645,661 | 1,696,907 | - | 51,246 | 51,246 | 989,862 | 301,246 | (688,616) | - | - | 301,246 | 301,246 |
| Operating expenses: | | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 110,577 | - | 110,577 | - | - | - | 63,794 | - | (63,794) | - | - | - | - |
| Management and administrative | 1,054 | - | 1,054 | - | - | - | 615 | 107 | (507) | - | 107 | 107 | 107 |
| Operating materials and supplies | 150,500 | - | 150,500 | 62,624 | 3,481 | (59,144) | 87,792 | 273,396 | 185,604 | 46,471 | 273,396 | 273,396 | 226,925 |
| Contract services - labor | 42,500 | - | 42,500 | 837 | - | (837) | 24,792 | 8,031 | (16,760) | 21,481 | 8,031 | 8,031 | (13,450) |
| Professional services | 208,500 | 2,194,215 | 2,402,715 | 894,369 | 17,999 | (876,370) | 1,401,584 | 1,332,365 | (69,218) | 57,130 | 1,332,365 | 1,332,365 | 1,275,235 |
| Facility maintenance | 127,500 | - | 127,500 | 26,979 | 4,025 | (22,953) | 74,375 | 82,788 | 8,413 | 12,146 | 82,788 | 82,788 | 70,642 |
| Contra-Post Closure Expenses | (743,943) | - | (743,943) | (383,311) | (62,559) | 320,752 | (433,967) | (973,738) | (539,771) | (253,959) | (973,738) | (973,738) | (719,779) |
| Permit, Fees & Other | 110,450 | - | 110,450 | 9,008 | 31,432 | 22,424 | 64,429 | 52,208 | (12,221) | 67,187 | 52,208 | 52,208 | (14,979) |
| Total operating expenses | 7,138 | 2,194,215 | 2,201,353 | 610,506 | (5,622) | (616,128) | 1,283,414 | 775,159 | (508,255) | (49,543) | 775,159 | 775,159 | 824,702 |
| Operating income(loss) before depreciation | 44,108 | (548,554) | (504,446) | (610,506) | 56,868 | 667,374 | (293,551) | (473,913) | (180,361) | 49,543 | (473,913) | (473,913) | (523,456) |
| Depreciation and amortization | 13,294 | - | 13,294 | 1,108 | 1,108 | - | 7,755 | 7,755 | 0 | 9,944 | 7,755 | 7,755 | (2,189) |
| Operating income(loss) | 30,814 | (548,554) | (517,740) | (611,614) | 55,760 | 667,374 | (301,306) | (481,667) | (180,361) | 39,600 | (481,667) | (481,667) | (521,267) |
| Non-operating revenues(expenses): | | | | | | | | | | | | | |
| Interest and investment earnings | 245,595 | - | 245,595 | 46,051 | 4,659 | (41,392) | 143,264 | 53,719 | (89,545) | 112,874 | 53,719 | 53,719 | (59,155) |
| Gain(loss) on sales and/or disposals of asset | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total non-operating revenues(expenses) before transfers | 245,595 | - | 245,595 | 46,051 | 4,659 | (41,392) | 143,264 | 53,719 | (89,545) | 112,874 | 53,719 | 53,719 | (59,155) |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Landfill processing fee transfer | (24,172) | - | (24,172) | (16,343) | (21,564) | (5,221) | (14,100) | (169,778) | (155,678) | (42,584) | (169,778) | (169,778) | (127,195) |
| ISF Fleet Use | (6,642) | - | (6,642) | (126) | (925) | (799) | (3,875) | (7,043) | (3,169) | (3,038) | (7,043) | (7,043) | (4,005) |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total transfers out | (30,814) | - | (30,814) | (16,469) | (22,489) | (6,020) | (17,975) | (176,821) | (158,846) | (45,622) | (176,821) | (176,821) | (131,200) |
| Net transfers | (30,814) | - | (30,814) | (16,469) | (22,489) | (6,020) | (17,975) | (176,821) | (158,846) | (45,622) | (176,821) | (176,821) | (131,200) |
| Total non-operating revenues(expenses), net | 214,781 | - | 214,781 | 29,582 | (17,830) | (47,412) | 125,289 | (123,102) | (248,391) | 67,253 | (123,102) | (123,102) | (190,355) |
| Change in net assets before capital expenditures | 245,595 | (548,554) | (302,959) | (582,032) | 37,930 | 619,962 | (176,017) | (604,769) | (428,752) | 106,852 | (604,769) | (604,769) | (711,622) |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures, net | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in net assets | \$ 245,595 | \$ (548,554) | \$ (302,959) | \$ (582,032) | \$ 37,930 | \$ 619,962 | \$ (176,017) | \$ (604,769) | \$ (428,752) | \$ 106,852 | \$ (604,769) | \$ (604,769) | \$ (711,622) |

VENTURA REGIONAL SANITATION DISTRICT

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Seven Months Ending January 31, 2020

ITEM # 13

| Description | Adopted Budget | Adjustments | Adjusted Budget | Dec 31, 2019 | Jan 31, 2020 | Variance | FY20 YTD Budget | FY20 YTD Actual | Variance | Prior FY19 YTD Actual | Current FY20 Actual | Variance |
|--|--------------------|------------------|--------------------|-----------------|-----------------|---------------|------------------|------------------|-----------------|-----------------------|---------------------|------------------|
| Operating revenues: | | | | | | | | | | | | |
| Revenue - Trade | \$ 15,000 | \$ - | \$ 15,000 | \$ 383 | \$ - | \$ (383) | \$ 8,750 | \$ 2,014 | \$ (6,736) | \$ 905,432 | \$ 2,014 | \$ (903,419) |
| Revenue - Other | - | - | - | - | - | - | - | (7) | (7) | 52,534 | (7) | (52,541) |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| Total operating revenues | 15,000 | - | 15,000 | 383 | - | (383) | 8,750 | 2,007 | (6,743) | 957,967 | 2,007 | (955,960) |
| Operating expenses: | | | | | | | | | | | | |
| Salaries, benefits and contract labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Management and administrative | 6,583 | - | 6,583 | - | - | - | 3,840 | 5,191 | 1,351 | 30,326 | 5,191 | (25,135) |
| Operating materials and supplies | 1,000 | - | 1,000 | - | - | - | 583 | (16) | (599) | 175,338 | (16) | (175,353) |
| Contract services - labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional services | - | - | - | - | - | - | - | 162 | 162 | 6,450 | 162 | (6,288) |
| Facility maintenance | - | - | - | 2,548 | 1,935 | (613) | - | 13,903 | 13,903 | 13,117 | 13,903 | 786 |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 174,289 | (129,638) | 44,651 | 14 | 43 | 29 | 26,046 | 43,440 | 17,394 | 45,002 | 43,440 | (1,562) |
| Total operating expenses | 181,872 | (129,638) | 52,234 | 2,562 | 1,978 | (584) | 30,470 | 62,681 | 32,211 | 270,233 | 62,681 | (207,552) |
| Operating income(loss) before depreciation | (166,872) | 129,638 | (37,234) | (2,179) | (1,978) | 201 | (21,720) | (60,674) | (38,954) | 687,734 | (60,674) | (748,408) |
| Depreciation and amortization | 996,167 | - | 996,167 | 25,727 | 25,727 | - | 581,097 | 180,086 | (401,011) | 586,126 | 180,086 | (406,040) |
| Operating income(loss) | (1,163,039) | 129,638 | (1,033,401) | (27,905) | (27,704) | 201 | (602,817) | (240,760) | 362,057 | 101,608 | (240,760) | (342,368) |
| Non-operating revenues(expenses): | | | | | | | | | | | | |
| Interest and investment earnings | - | - | - | 25 | - | (25) | - | 4 | 4 | 10,166 | 4 | (10,162) |
| Gain(loss) on sales and/or disposals of asset: | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | (132,421) | - | (132,421) | (21,811) | (1,010) | 20,801 | (77,246) | (58,768) | 18,477 | (70,219) | (58,768) | 11,451 |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - |
| Total non-operating revenues(expenses) before transfers | (132,421) | - | (132,421) | (21,786) | (1,010) | 20,776 | (77,246) | (58,764) | 18,481 | (60,053) | (58,764) | 1,288 |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - |
| Total transfers in | - | - | - | - | - | - | - | - | - | - | - | - |
| Overhead cost allocation - CA | (52,539) | - | (52,539) | (4,378) | (4,378) | - | (30,648) | (30,646) | 2 | (45,416) | (30,646) | 14,770 |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | (21,000) | - | (21,000) | - | - | - | (12,250) | (41) | 12,250 | (5,428) | (41) | 5,428 |
| Landfill processing fee transfer | (372) | - | (372) | (8) | - | 8 | (217) | (41) | 176 | (25,697) | (41) | 25,656 |
| ISF Fleet Use | (102,608) | - | (102,608) | - | - | - | (59,855) | - | 59,855 | (65,881) | - | 65,881 |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| Total transfers out | (176,519) | - | (176,519) | (4,386) | (4,378) | 8 | (102,969) | (30,687) | 72,282 | (142,422) | (30,687) | 111,735 |
| Net transfers | (176,519) | - | (176,519) | (4,386) | (4,378) | 8 | (102,969) | (30,687) | 72,282 | (142,422) | (30,687) | 111,735 |
| Total non-operating revenues(expenses), net | (308,940) | - | (308,940) | (26,172) | (5,388) | 20,784 | (180,215) | (89,452) | 90,763 | (202,475) | (89,452) | 113,023 |
| Change in net assets before capital expenditures | (1,471,979) | 129,638 | (1,342,341) | (54,078) | (33,092) | 20,985 | (783,032) | (330,212) | 452,821 | (100,867) | (330,212) | (229,344) |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures, net | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in net assets | (1,471,979) | 129,638 | (1,342,341) | (54,078) | (33,092) | 20,985 | (783,032) | (330,212) | 452,821 | (100,867) | (330,212) | (229,344) |

VENTURA REGIONAL SANITATION DISTRICT
ISF

Statement of Revenues, Expenses and Change in Net Assets
For Seven Months Ending January 31, 2020

| Description | Adopted Budget | Adjustments | Adjusted Budget | Dec 31, 2019 | Jan 31, 2020 | Variance | FY20 YTD Budget | FY20 YTD Actual | Variance | Prior FY19 YTD Actual | Current FY20 Actual | Variance |
|--|--------------------|-------------------|--------------------|------------------|-------------------|-------------------|--------------------|--------------------|--------------------|-----------------------|---------------------|-------------------|
| | | | | | | | | | | | | |
| Operating revenues: | | | | | | | | | | | | |
| Revenue - Trade | - | - | - | - | - | - | - | - | - | - | - | - |
| Revenue - Other | - | - | - | - | - | - | - | - | - | 250 | - | (250) |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| Total operating revenues | - | - | - | - | - | - | - | - | - | 250 | - | (250) |
| Operating expenses: | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 324,480 | 171 | 324,651 | 24,106 | 24,107 | 1 | 187,299 | 184,639 | (2,660) | 196,705 | 184,639 | (12,067) |
| Management and administrative | 126,875 | - | 126,875 | 56,783 | - | (56,783) | 74,010 | 160,205 | 86,194 | 70,883 | 160,205 | 89,322 |
| Operating materials and supplies | 578,500 | 5,000 | 583,500 | 79,667 | 30,604 | (49,063) | 340,375 | 317,001 | (23,374) | 305,632 | 317,001 | 11,369 |
| Contract services - labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional services | 1,000 | - | 1,000 | - | - | - | 583 | - | (583) | - | - | - |
| Facility maintenance | 554,795 | - | 554,795 | 21,287 | 19,473 | (1,815) | 323,630 | 145,276 | (178,354) | 190,493 | 145,276 | (45,216) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 5,000 | 1,600 | 6,600 | - | (252) | (252) | 3,850 | 2,020 | (1,830) | 2,197 | 2,020 | (177) |
| Total operating expenses | 1,590,650 | 6,771 | 1,597,421 | 181,843 | 73,932 | (107,911) | 929,748 | 809,141 | (120,607) | 765,910 | 809,141 | 43,231 |
| Operating income(loss) before depreciation | (1,590,650) | (6,771) | (1,597,421) | (181,843) | (73,932) | 107,911 | (929,748) | (809,141) | 120,607 | (765,660) | (809,141) | (43,481) |
| Depreciation and amortization | 856,021 | - | 856,021 | 84,502 | 79,150 | (5,352) | 499,346 | 576,419 | 77,074 | 269,095 | 576,419 | 307,324 |
| Operating income(loss) | (2,446,671) | (6,771) | (2,453,442) | (266,345) | (153,082) | 113,263 | (1,429,093) | (1,385,560) | 43,533 | (1,034,755) | (1,385,560) | (350,805) |
| Non-operating revenues(expenses): | | | | | | | | | | | | |
| Interest and investment earnings | 5,000 | - | 5,000 | - | - | - | 2,917 | - | (2,917) | 10,905 | - | (10,905) |
| Gain(loss) on sales and/or disposals of asset | 95,000 | - | 95,000 | 218 | - | (218) | 55,417 | 1,328 | (54,089) | 6,477 | 1,328 | (5,149) |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - |
| Total non-operating revenues(expenses) before transfers | 100,000 | - | 100,000 | 218 | - | (218) | 58,333 | 1,328 | (57,006) | 17,382 | 1,328 | (16,055) |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 22,000 | - | 22,000 | - | 5,840 | 5,840 | 12,833 | 14,600 | 1,767 | - | 14,600 | 14,600 |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | 3,325,316 | - | 3,325,316 | 280,866 | 280,753 | (112) | 1,939,768 | 1,965,946 | 26,179 | 1,214,881 | 1,965,946 | 751,065 |
| Total transfers in | 3,347,316 | - | 3,347,316 | 280,866 | 286,593 | 5,728 | 1,952,601 | 1,980,546 | 27,945 | 1,214,881 | 1,980,546 | 765,665 |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | (45,618) | - | (45,618) | (10,646) | (10,934) | (288) | (26,611) | (79,326) | (52,716) | (50,555) | (79,326) | (28,771) |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | 1,961 | - | (1,961) |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| Total transfers out | (45,618) | - | (45,618) | (10,646) | (10,934) | (288) | (26,611) | (79,326) | (52,716) | (48,594) | (79,326) | (30,732) |
| Net transfers | 3,301,698 | - | 3,301,698 | 270,220 | 275,659 | 5,440 | 1,925,991 | 1,901,220 | (24,771) | 1,166,287 | 1,901,220 | 734,933 |
| Total non-operating revenues(expenses), net | 3,401,698 | - | 3,401,698 | 270,437 | 275,659 | 5,222 | 1,984,324 | 1,902,548 | (81,776) | 1,183,669 | 1,902,548 | 718,878 |
| Change in net assets before capital expenditures | 955,027 | (6,771) | 948,256 | 4,092 | 122,577 | 118,485 | 555,230 | 516,987 | (38,243) | 148,914 | 516,987 | 368,073 |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures, net | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in net assets | \$ 955,027 | \$ (6,771) | \$ 948,256 | \$ 4,092 | \$ 122,577 | \$ 118,485 | \$ 555,230 | \$ 516,987 | \$ (38,243) | \$ 148,914 | \$ 516,987 | \$ 368,073 |

This page is intentionally blank