

**Ventura Regional Sanitation District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2016 and 2015**

TABLE OF CONTENTS

Introductory:

Letter of Transmittal	1
District Board of Directors and Executive Management	7
Organization Chart	8
Certificate of Achievement for Excellence in Financial Reporting	9
Sites Served and/or Operated by Ventura Regional Sanitation District.....	10
Map of Area.....	11

Financial:

Independent Auditor’s Report	12
Management’s Discussion and Analysis (Unaudited).....	15
Basic Financial Statements	
Statements of Net Position	22
Statements of Revenues, Expenses, and Changes in Net Position.....	24
Statements of Cash Flows	25
Notes to the Basic Financial Statements	27

Required Supplementary Information:

Schedules of Funding Progress	
PARS Supplementary Retirement Plan	70
VCERA Supplementary Retirement Plan.....	72
Other Post-Employment Benefits Plan	73

Supplementary Information:

Schedule of Net Position	75
Schedule of Revenues, Expenses and Changes in Net Position.....	77
Schedule of Cash Flows	78

Statistical Section:

Financial Trends – Last Ten Fiscal Years	
Changes in Net Position and Net Position by Component	81
Operating Revenue by Source	83
Operating Expenses by Activity	84

**Ventura Regional Sanitation District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2016 and 2015**

Table of Contents, Continued

Revenue Capacity – Last Ten Fiscal Years	
Revenue Base.....	85
Revenue Rates.....	86
Principal Customers Current Fiscal Year & Ten Years Ago.....	87
Debt Capacity	
Ratio of Outstanding Debt	88
Pledged-Revenue Coverage.....	89
Demographic Information	
Demographic Statistics	91
Principal Employers – County of Ventura.....	92
Building Permits – County of Ventura	93
Housing Stock Estimates – County of Ventura	94
Operating Information	
Operating and Capacity Indicators	95